

GICHFL/SEC/2026-27

May 15, 2026

To,

BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code-

NCDs - 976181, 976182, 976944,
976945, 977277, 977579

Dear Sir,

Sub.: Security Cover Details under Regulation 54(2) and (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm that all the secured NCDs issued by the Company and outstanding as on March 31, 2026 are fully secured by way of charge on identified receivables of the Company. Accordingly, Company is maintaining a security cover of 1x or such higher security cover required as per the terms of the offer document for the quarter ended on March 31, 2026.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Encl. a/a.

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security	Elimination (amount to negative)	(Total C to J)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	* Other assets on which there is pari-Passu charge (excluding g items covered in column F)			debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)**	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Total Value (N+M+N+O)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment								274			274				
Capital Work-in-Progress								-			-				
Right of Use Assets								6,531			6,531				
Goodwill								-			-				
Intangible Assets								124			124				
Intangible Assets under Development								1,563			1,563				
Investments								21,082			21,082				
Loans*	Loans to Customer (Refer Note 1 and 2)	1,43,159	7,91,983					1,47,673			10,82,815	1,43,159			1,43,159
Inventories								-			-				
Trade Receivables								54			54				
Cash and Cash Equivalents								3,967			3,967				
Bank Balances other than Cash and Cash Equivalents								434			434				
Others								12,967			12,967				
Total		1,43,159	7,91,983					1,94,669			11,29,811	1,43,159			1,43,159
LIABILITIES															
Debt securities to which this certificate pertains	Secured NCOs (Refer Note 3)	1,37,433									1,37,433				
Other debt sharing pari-passu charge with above debt															
Other Debt															
Subordinated debt								56,101			56,101				
Borrowings															
Bills			6,57,914												
Debt Securities									53,600		7,11,514				
Others															
Trade payables									1,609		1,609				
Lease liabilities									6,828		6,828				
Provisions									2,466		2,466				
Others									3,296		3,296				
Total		1,37,433	6,57,914						1,23,900		9,19,247				
Cover on Book Value**															
Cover on Market Value	Exclusive Security Cover Ratio	1.04													

* Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of impairment) are considered as the value of security for the purposes of this certificate.

** Security cover ratio is calculated only for debt for which this certificate is issued.

1. All Loans assets mentioned in Column C & Column D are standard assets.

2. Loans includes principal outstanding plus interest receivables add/less Ind As adjustment less provision for expected credit loss.

3. Debt Securities to which this certificate pertains includes principal outstanding plus interest accrued add/less Ind As adjustment.

